

BayernInvest Luxembourg S.A.
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R.C.S. Luxembourg B 37.803

Notice to unitholders of
SWISS HEDGE i.L.
R.C.S. Luxembourg K 1046
(the „fund“)

Fund	Category	ISIN	WKN
SWISS HEDGE - Twintrade	D-EUR	LU0700553844	A1JNWM
SWISS HEDGE - Twintrade	D-USD	LU0700553927	A1JNWN
SWISS HEDGE - Twintrade	D-CHF	LU0700554149	A1JNWP

By resolution of the Board of Directors of 25 January 2018, the above-mentioned fund was liquidated with effect to 29th May 2018 due to economic reasons.

The last determined Net Asset Value per unit of Category D-EUR on 29th May 2018 was 98,55 EUR.

The last determined Net Asset Value per unit of Category D-USD on 29th May 2018 was 98,02 USD.

The last determined Net Asset Value per unit of Category D-CHF on 29th May 2018 was 91,30 CHF.

The determined unit value will be fully paid out to the unitholder with value date 5th June 2018.

The sub-fund Swiss Hedge Twintrade is currently the only sub-fund of SWISS HEDGE. Therefore the whole umbrella SWISS HEDGE will be closed.

Any liquidation and redemption proceeds that could not be distributed to the unitholders at the conclusion of the liquidation will be paid to the "Caisse de Consignation" in Luxembourg within the legal deadline.

Munsbach, May 2018

The Board of Directors